GOVERNMENT OF INDIA
COMMUNICATIONS AND INFORMATION TECHNOLOGY
LOK SABHA

UNSTARRED QUESTION NO:4805
ANSWERED ON:28.04.2008
LOSSES TO MTNL DUE TO ISSUE OF SHARE
Agarwal Shri Dhirendra;Thummar Shri Virjibhai

Will the Minister of COMMUNICATIONS AND INFORMATION TECHNOLOGY be pleased to state:

(a) whether MTNL has suffered a los of Rs. 100 Crores on the preferential shares issued by Indian Telephone Industries (ITI) Limited;

(b) if so, the details thereof;

(c) whether no action has been taken against the officials responsible for the same;

(d) whether this amounts to an act of illegal;

(e) if so, the reaction of the Government thereto; and

(f) the remedial steps taken by the Government in this regard?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMUNICATIONS AND INFORMATION TECHNOLOGY (SHRI JYOTIRADITYA M. SCINDIA)

(a) No. Sir.

(b) to (f) Does not arise in view of (a) above.